

PRELIMINARY COMMITMENT
FOR FLORIDA EXPORT FINANCE CORPORATION GUARANTEE

1. BORROWER:

2. BUYER(S):

3. PRODUCT(S) BEING EXPORTED:

4. CREDIT TERMS OF EXPORT SALE:

- 5a. EXPORT SALE CONTRACT VALUE: \$

- b. SHIPPING TERMS (FOB, CIF, ETC.):

- 6a. AMOUNT OF CREDIT EXTENSION: \$

- b. NATURE OF CREDIT EXTENSION:

- c. TERMS OF CREDIT EXTENSION:

- d. FINAL DUE DATE OF CREDIT EXTENSION:

7. MAXIMUM FEFC GUARANTEE AMOUNT: \$

8. LIMIT OF FEFC LIABILITY ON CREDIT EXTENSION: %

9. EXPORT ACTIVITIES TO BE COVERED BY GUARANTEE:

10. a. THE FOLLOWING FEE SCHEDULE IS APPLICABLE ON THIS GUARANTEE
BASED ON THE FEFC GUARANTEE AMOUNT OF \$ _____,
FOR
A LOAN MATURING ON _____.

FACILITY FEE: _____ % \$ _____

USAGE FEE per 30-day period or fraction thereof:

_____ OF 1.0% X _____ 30-day periods \$ _____

Subtotal \$ _____

Plus _____ of 1.0% \$ _____

Total Usage Fee due \$ _____

Total Guarantee Fee due (minimum is 1%) \$ _____

b. THE ABOVE GUARANTEE FEE IS THE ESTIMATED FEE FOR THE ACCOUNT OF
THE BORROWER, PAYABLE AT THE TIME OF INITIAL DISBURSEMENT THROUGH
THE LENDER. IT MAY BE RE-ESTIMATED WHEN THE GUARANTEE IS ISSUED
TO THE LENDER BASED ON MUTUALLY AGREED REVISIONS AS TO THE AMOUNT
AND TERM OF THE LOAN.

11. AN ASSIGNMENT OF PROCEEDS TO THE LENDER FROM SOURCE OF PAYMENT
WILL BE REQUIRED: YES XX NO

12. SPECIFY COLLATERAL AND MINIMUM VALUES WHICH BORROWER AGREES TO
PROVIDE LENDER, AGAINST WHICH LENDER IS TO TAKE AN ENFORCEABLE
COLLATERAL RIGHT, TO BE SHARED WITH FEFC ON A PRO RATA BASIS:

<u>DESCRIPTION</u>	<u>LIEN POSITION</u>	<u>VALUE METHOD</u>	<u>VALUE</u>
Product for shipment & resulting receivables*	1st	Market Value	\$
Balance of company assets	1st	Book	\$

*Considered as part of company assets for lien purposes.

13. THE SIGNED, PERSONAL GUARANTEES OF THE PRINCIPAL(S) ARE A CONDITION OF THE FEFC GUARANTEE. SPECIFIED GUARANTOR(S):

14.1 CONDITIONS PRECEDENT TO LOAN DISBURSEMENT:

- a.
- b.
- c.

14.2 GENERAL CONDITIONS DURING TENURE OF LOAN:

- a. Lender agrees that no additional borrowings, other than those already existing and advised to FEFC, will be extended without FEFC's written concurrence.
- b.

c.

14.3 SPECIAL CONDITIONS RELATIVE TO EXIM INSURED RECEIVABLES:

a.

b.

c.

15. PRELIMINARY COMMITMENT VALID UNTIL:

EFFECTIVE DATE OF THIS COMMITMENT:

THIS PRELIMINARY COMMITMENT IS PROVIDED SUBJECT TO AVAILABLE FUNDS AT THE TIME A BANK GUARANTEE IS REQUESTED AND THERE BEING NO UNFORESEEN CHANGES IN THE TRANSACTION OR OTHER ADVERSE CONDITIONS DIRECTLY AFFECTING THE BORROWER OR THE BUYER.

FLORIDA EXPORT FINANCE CORPORATION

BY J. Stephen Fancher

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Authorized Signature

PRESIDENT
Title